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Company Number: 1452482
Charity Number: 278837

REACH VOLUNTEERING
(Limited by Guarantee)

Report and Financial Statements
31 December 2008

REACH VOLUNTEERING

(Limited by Guarantee)

Financial statements for the year ended 31 December 2008

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REACH VOLUNTEERING

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Report of the trustees (incorporating the Report of the directors) for the year ended 31 December 2008

The trustees, who are also directors of the charitable company, have pleasure in presenting their report and audited financial statements for the year ended 31 December 2008.

REFERENCE AND ADMINISTRATIVE DETAILS

Status	Company limited by guarantee. Registered in England and Wales. Registered charity
Company number	1452482
Charity number	278837
President	The Lord Janner of Braunstone, QC
Vice Presidents	Sir Nicholas Goodison The Baroness Howe of Idlicote, CBE

Trustees/Directors

The following were members of the Council of Management during the year. All directors of the company are also trustees of the charity and there are no other trustees.

*Ian Anderson OBE (Chairman), Retired. Formerly Community Investment Director, Whitbread PLC
Elizabeth Burns, CMG OBE, former chief executive of Volunteer Development Scotland (retired), president and board member of the international Association for Volunteers.

*Lady (Kitty) Chisholm, Retired.

Dr Mary Davies, Senior Visiting Fellow, University of Surrey (retired June 2008)

Steven Howlett, Senior Research Fellow, Institute for Volunteering Research; Programme Convenor
Voluntary Action Management course, Roehampton University

Jim McDonald, LVO, MBE, JP, DL

Elizabeth Maher, Centurion Consultants Limited

*Michael Newbigin, ACA, (Treasurer) Chartered Accountant

*Judith Rich OBE, Retired.

*Geoff Williams, Retired, formerly Head of Personnel UK, Unilever UK Limited (resigned June 2008)

Jeffrey Ng, Information and Operations Director, Beachcroft LLP

*Members of the Finance & General Purposes Sub-Committee

Senior Management Team

Sarah King	Chief Executive Officer
Andrew Phillips	Head of Fundraising and Marketing
Steven Szumski	Head of Operations
Michael Waterson	Head of Finance and Support Services
Graham White	Head of National Projects

Company Secretary	Geraldine Isherwood (resigned August 2008)
	Michael Waterson (appointed August 2008)

Registered Office

89 Albert Embankment
London
SE1 7TP

Auditor

Chantrey Vellacott DFK LLP
10-12 Russell Square House
Russell Square
London
WC1B 5LF

REACH VOLUNTEERING

(Limited by Guarantee)

Report of the trustees (incorporating the Report of the directors) for the year ended 31 December 2008

Bankers (Honorary)

Lloyds TSB Bank plc
Victoria House
Southampton Row
London
WC1B 5HR

Investment Managers

The COIF Charities Deposit Fund
St Alphage House
2 Fore Street
London
EC2Y 5AG

Structure, Governance & Management

Governing Document

Reach Volunteering is a charitable company limited by guarantee. Originally incorporated on 5th October 1979, the name was changed to Reach Volunteering by registration at Companies House on 10th September 2003.

The company was registered as a charity on 6th November 1979. It was established under a Memorandum of Association, establishing the objects and powers of the charitable company, and is governed under its Articles of Association which were revised in June 2003.

Appointment of Council Members (Trustees)

The directors of Reach Volunteering (known as 'Reach') are also charity trustees for the purposes of charity law and under the company's articles are also known as 'members of the council'.

Under the requirements of the Memorandum and its Articles of Association members of the council are elected to serve a period of three years, renewable after the first and second period of three years. At the Annual General Meeting each year, approximately 1/3 of members are expected to retire from office and may be re-elected if eligible.

Trustees are recruited to ensure the correct skills and experiences are in place. Open recruitment practices have been adopted including national advertising for key posts or skills, where appropriate. Skills are identified through an annual skills audit and succession planning for trustees stepping down from office is built into the process. All prospective trustees are required to complete a formal application and selection process which is carried out by a the Trustee Selection committee comprising at least two trustees, the chief executive and, where appropriate, an external reviewer.

All members of the Council give their time voluntarily and receive no benefits from the charity.

In 2008, the Council met four times and The Finance and General Purposes Committee, an appointed sub-committee of the Council, also met four times. Additionally, all trustees attended a strategy development meeting with staff and volunteers.

New trustees undergo a structured induction programme including a visit to the Reach offices, meeting with key staff and representatives from the volunteer teams. An induction pack including key information relating to trustee duties and responsibilities, charity law, Reach's Memorandum and its Articles of Association and latest financial statements is provided supplemented with information on the organisation's history, current strategy and annual plans. Training sessions support new and existing trustees.

Organisational Structure

The Reach Council comprises 10 trustees who are responsible for setting and overseeing the strategy for the organisation.

Day to day management of the charity and its business is delegated to the chief executive and a small staff team.

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Report of the trustees (incorporating the Report of the directors) for the year ended 31 December 2008

Related Parties

The charity has a wholly owned subsidiary, Reach Consulting Limited, which undertakes commercial activities to further Reach's objectives.

Risk Management

The Reach Council, working with the chief executive and senior management team, carried out a full risk review in 2008 and established a fully updated Risk Register, which is reviewed quarterly and updated at least annually. The process includes an assessment of risk facing the charity and, where required, action to mitigate these risks and a regular review process to ensure the appropriate systems, procedures and controls are in place to manage the risks the charity faces.

The council members have approved systems of internal controls that are designed to provide reasonable (although not absolute) assurance against material misstatement or loss.

A key element in the management of financial risk is the setting of a reserves policy which is reviewed regularly by the council. The external risk to funding has led to the development of a new strategic plan that addresses the need for diversification of funding and activities.

Objectives and Activities

Reach's vision is of a society where all voluntary and community organisations can access the skills and support they need to be successful.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to the groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes.

Reach's principal object, as set out in its Memorandum of Association is to provide and assist in the provision of support and development for voluntary and public organisations through training and opportunities for voluntary work with the appropriate organisations, and otherwise encourage and assist people with professional or career skills to give time and use their skills in connection with the furtherance of charitable purposes.

The organisation fulfils this object in two main ways:

- The recruitment of skilled volunteers, whatever their background, age, gender or location, and giving them the opportunity to share their skills and expertise in areas where they can make a difference through challenging and rewarding placements with voluntary and community organisations
- Enabling frontline organisations to achieve their mission by providing them with individuals who meet an identified skills or expertise gap, offering this support on a free and voluntary basis.

At the start of 2008, Reach defined its goals for the year:

- To continue to support and enable voluntary and community organisations to meet their goals by sourcing and placing suitably skilled volunteers to help them achieve their mission
- To finalise and implement its new strategy as outlined in "Plans for future periods", below
- To maintain existing and develop new funding and service delivery partnerships that ensure Reach's services are available to all organisations requiring support.

Review of 2008 Activities

Reach recruited 1,029 skilled individuals and directly supported 1,085 new placements to voluntary and community organisations that benefited from our service. We supported a further 8,000 organisations through a telephone or one off face to face discussion. Over 6,000 existing, skilled volunteers placed by Reach worked with voluntary and community organisations in 2008. The time and experience of Reach's skilled volunteers is given free, equating to an in kind benefit of over £100 million being provided to the sector.

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Volunteers with business or technical skills from all ages, backgrounds, communities are enabled to offer their time and skills to benefit the voluntary sector. They themselves benefit from our service through building esteem, contributing their skills and expertise, improving health and wellbeing, increasing their employability, personal development and finding an outlet where they are highly valued for their skills, experience and contribution. The results they enable a voluntary or community organisation to achieve are continuously reported as the prime benefit these individuals derive.

Our funding limits those we can help; for example, Changemaker programme can only provide support to voluntary organisations working with those facing social exclusion and disadvantage. We believe equal access to our services is vital to our success. Supply of our service is limited so is based on an initial assessment of an organisation's or volunteer's commitment to making effective use of each opportunity for help. Specific programmes are structured and funded to enable Reach to support volunteers and communities most in need.

The main areas of charitable activity are the provision of support and development for voluntary organisations and the assistance to people with business and professional skills to give their time and experience to a charitable purpose of their choice. Some of these activities and the achievements that flow from our work are described below.

Reach successfully supported four key projects in 2008:

- The London Communities Project, launched in January 2008, is a three year programme funded by City Bridge Trust seeking to support small and black, ethnic minority organisations in London improve their effectiveness. In its first year it made 175 placements against a target of 156. The volunteers were of a high calibre: 93% of the volunteers who took up roles had met or exceeded the organisation's expectations and 93% had made some, a lot or a great contribution to the organisation. The organisations surveyed rated London Communities Project highly: 80% thought that our service was 'very good' or 'great'.
- Our Changemakers programme funded by the Big Lottery provides a specialist support service to voluntary and community organisations working with those who are disadvantaged or excluded. The organisations are facing significant challenges including survival, effectiveness, expansion or merger and Reach, working through a cohort of highly skilled volunteers, undertakes a review with the organisation and agrees an action plan to enable them to respond constructively to these challenges. In 2008, Reach directly supported over 90 organisations facing issues of survival, effectiveness, expansion or are seeking to merge with another organisation. Reach also recruited 93 new specialist volunteers able to provide the skills and support for this intervention.
- Reach, supported by funding from Capacitybuilders, delivered a high successful programme to support Black & Minority Ethnic (BME), Refugee & Migrant, Faith and Rural Groups, which completed at the end of March 2008. Against stretching targets and a compressed timescale, Reach successfully delivered the programme to enable over 220 organisations to strengthen their capability and capacity with over 320 volunteers offering their time to enable these organisations to achieve their goals.
- The Better Boards Project, initiated by Reach and funded by the Governance Hub, provided specific governance support to BME, Faith and Rural Groups. The aim was to ensure that boards and committees of these groups function more effectively, through delivery of tailored trustee placements and mentor support. We exceed our target supporting 106 organisations in just 5 months.

Reach worked successfully with a number of other partners, including corporate funders, trusts and foundations to support particular areas or communities.

- The dedicated North East programme funded by Northern Rock successfully completed its three-year plan. Overall, 1,091 organisations in the North East and Cumbria received support from a skilled volunteer. One to one support and in depth needs analysis assisted a further 100 organisations and the whole programme saw over 160 volunteers become involved in new volunteering opportunities that benefit over 6,300 people in the region.
- REACH continued to work closely with a number of corporate clients to develop tailored employee volunteer schemes. Specific programmes were also initiated to help retired employees and those returning to work following long term sickness. Among those companies that utilised our services in 2008 were Barclays and Royal Sun Alliance.

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- GlaxoSmithKline continue their long term association with Reach and fund the Spring and Autumn national advertising campaigns and part of the prime placement services. Thanks directly to this support Reach recruited over 370 new volunteers who are already supporting 250 voluntary organisations through the placements made.
- In December 2007, Deutsche Bank enabled Reach to launch a one-year pilot programme working with the refugee and migrant community to support individuals with professional and technical skills to gain relevant UK work experience. The success of this programme resulted in a three-year partnership between the two organisations being launch in December 2008 to extend the Employability Programme throughout London.

In 2008, Reach reviewed its website and completed the development of its new 5-year strategy. A new chief executive was appointed, starting in January 2008.

Plans for future periods

Reach has a new strategy that sets out our priorities for the next 5 years.

In 2009, our five key areas of focus are:

- Enhancing our service delivery
- Affecting organisational development
- Create effective and sustainable partnerships
- Strengthening our finance and income generation
- Re-energising our marketing and communications:

A number of new partnerships for Reach have been established including:

- The Refugee and Migrant Employability Programme working in partnership with Deutsche Bank.
- Working with the John Ellerman Foundation to build our core capability in recruiting and placing skilled volunteers and seek to at least double our capacity within the next two years.
- The Jack Petchey Foundation and The Freemasons Grand Charity have partnered Reach to develop its programme to respond specifically to the needs of organisations working with Young People and Children.

Reach will be continuing key partnerships with the Big Lottery Fund, Barclays, GlaxoSmithKline, City Bridge Trust and others in its ongoing focus to support voluntary organisations through the support of skilled volunteers.

In addition, Reach further developing its work with skilled individuals to support their growing and changing needs through the uncertain financial situation facing the UK in 2009.

Financial Review

Reach had a net outflow of resource of £16,231 (2007 inflow of £5,628) resulting in a balance of reserves at the year-end of £224,475 (2007 £231,489). This outflow is part of facilitating the transformation of Reach as the new 5-year strategy is introduced, developed and delivered. Gross income was 9% higher than 2007.

Reach continued to receive generous support from GlaxoSmithKline for the 7th year in succession. Grants from corporates and charitable trusts increased by 169%, as considerable effort was expended in refining approaches and charitable trusts approached.

Reach's trading subsidiary company continued to provide services to a variety of organisations. The profits of Reach Consulting Limited for the year before gift aid amounted to £41,278 (2007 £65,165).

Reserves

The trustees feel it prudent and proper to maintain the charity's reserves at a level sufficient to cover existing commitments (e.g. property rental) and take into account the relatively low number of assured annual donors. The level of unrestricted reserves is reviewed each year when setting the budget and should not exceed 60% of the agreed core expenditure in that budget year. Actual reserves at 31 December 2008 stood at 40% of the

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Report of the trustees (incorporating the Report of the directors) for the year ended 31 December 2008

core expenditure budget for 2009.

Statement of Trustee Responsibilities

The trustees (who are directors for the purposes of the Companies Act 2006) are required by company and charity law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and the group and of their financial position at the end of that year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity and the group will continue their activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each trustee, who was a director of the company at the date that this report was approved, has taken all steps that they ought to have taken as directors in order to:

- Make themselves aware of any relevant audit information (as defined by the Companies Act 2006); and
- Ensure that the auditor is aware of all relevant audit information (as defined).

As far as each director is aware, there is no relevant audit information on which the company's auditor is unaware.

The trustees are responsible for the maintaining and integrity of the organisational and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

A resolution will be proposed at the forthcoming Annual General Meeting that Chantrey Vellacott DFK LLP be re-appointed as auditor of the charity.

By order of the Council of Management
Ian Anderson, Chair

Dated:

14/05/09, Ian Anderson

REACH VOLUNTEERING

(Limited by Guarantee)

Report of the independent auditor to the trustees of Reach Volunteering

We have audited the financial statements of Reach Volunteering for the year ended 31 December 2008, which comprise the Consolidated Statement of Financial Activities, Group Balance Sheet, Charity Balance Sheet and related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

The trustees' (who are also the directors of Reach Volunteering for the purposes of company law) responsibilities for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (United Kingdom and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Trustees is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the charitable company is not disclosed.

We read other information contained in the Trustees' Annual Report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (United Kingdom and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

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Report of the independent auditor to the trustees of Reach Volunteering

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the charitable company and the group as at 31 December 2008 and of the charitable company's and group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Report of the Trustees is consistent with the financial statements.

Chantrey Vellacott DFK LLP

CHANTREY VELLACOTT DFK LLP

Chartered Accountants
Registered Auditor

LONDON

Date:

14/5/09

REACH VOLUNTEERING

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Consolidated statement of financial activities (incorporating an income and expenditure account) for the year ended 31 December 2008

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Incoming resources from generated funds					
Voluntary income	2	181,254	110,138	291,392	204,503
Activities for generating funds	3	48,644	-	48,644	64,756
Other Income		6,332		6,332	-
Investment income		9,441	-	9,441	13,422
Incoming resources from charitable activities	4	-	137,723	137,723	212,103
Total incoming resources		245,671	247,861	493,532	494,784
Resources expended					
Cost of generating funds	5	49,709	4,182	53,891	43,946
Charitable activities	6	245,948	193,933	439,881	435,252
Governance costs	7	15,991	-	15,991	9,958
Total resources expended		311,648	198,115	509,763	489,156
Net incoming/(outgoing) resources before transfers		(65,977)	49,746	(16,231)	5,628
Net movement in funds, being net income/(expenditure) for the year		(65,977)	49,746	(16,231)	5,628
Total funds brought forward		189,187	42,302	231,489	225,861
Total funds carried forward		123,210	92,048	215,258	231,489

The statement of financial activities includes all gains and losses recognised in the year. All amounts relate to continuing activities. The notes on pages 11 to 15 form part of these financial statements.

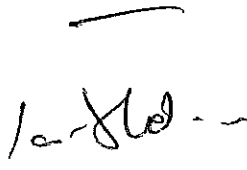
**REACH VOLUNTEERING
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Balance sheets as at 31 December 2008

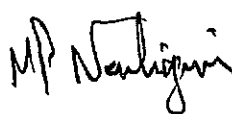
	Notes	Group		Charity	
		2008 £	2007 £	2008 £	2007 £
Fixed assets					
Investments		-	-	1	1
Current assets					
Debtors	9	25,130	43,314	27,635	35,453
Short term deposits		101,788	174,235	101,788	174,235
Cash at bank and in hand		96,225	43,901	93,718	40,173
		<u>223,143</u>	<u>261,450</u>	<u>223,141</u>	<u>249,861</u>
Creditors: amounts falling due within one year	10	<u>7,885</u>	<u>29,961</u>	<u>7,885</u>	<u>18,373</u>
Net current assets		215,258	231,489	215,256	231,488
Total assets less current liabilities, being net assets	14	<u><u>215,258</u></u>	<u><u>231,489</u></u>	<u><u>215,257</u></u>	<u><u>231,489</u></u>
Income funds:					
Restricted funds		92,048	42,302	92,048	42,302
Unrestricted funds: Designated		10,000	10,000	10,000	10,000
General		113,210	179,187	113,210	179,187
	15	<u><u>215,258</u></u>	<u><u>231,489</u></u>	<u><u>215,258</u></u>	<u><u>231,489</u></u>

Approved by the Council of Management, and authorised for issue, on 14 May 2009 and signed on its behalf by:

Ian Anderson



Michael Newbigin



The notes on pages 11 to 15 form part of these financial statements.

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Notes to the financial statements for the year ended 31 December 2008

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting and Reporting by Charities issued by the Charity Commission in March 2005 (SORP 2005) and the Companies Act 1985.

These accounts consolidate the results of Reach Volunteering and its wholly owned subsidiary on a line by line basis. The results of the subsidiary undertaking are unaudited. No separate Statement of Financial Activities or Income and Expenditure Account has been presented for the charity as permitted by section 230 of the Companies Act 1985 and paragraph 397 of SORP 2005. The charity had total incoming resources in the year of £493,532 (2007: £494,784) and total resources expended of £509,763 (2007: £489,156), giving net expenditure for the year of £16,235 (2007: net surplus £5,628).

The group has not prepared a cash flow forecast on the grounds of its size.

Tangible fixed assets

Tangible fixed assets costing more than £1,000 are capitalised and included at cost. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful lives as follows:

Fixtures & fittings	20% straight-line basis
IT and office equipment	33 1/3 % straight-line basis

Incoming resources

Donations and similar income are included in the Statement of Financial Activities when they are receivable except when the donors specify that they relate to future accounting periods, when they are deferred until the relevant accounting period. Gifts in kind donated to the charity are included at valuation where this can be quantified. Other grants are recognised on a receivable basis.

Grants related to expenditure on tangible fixed assets are brought into the Statement of Financial Activities in full in the year of receipt.

Fund accounting

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors. The aim and use of each restricted fund is set out in the notes to the financial statements.

Resources expended

All expenditure is accounted for on an accruals basis and includes VAT where not recoverable. Where expenditure does not fall clearly into one category, it is apportioned based on the percentage of staff time spent on different activities.

Cost of generating funds represent costs incurred in encouraging people and organisations to contribute financially to the charity's work.

Governance costs comprise costs incurred in connection with the governance of the charity and compliance with constitutional and statutory requirements.

Pensions

The charity is a member of The Pensions Trust, which operates a defined contribution scheme. Pension costs charged to the Statement of Financial Activities represent the contribution payable by the charity in the year.

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Notes to the financial statements for the year ended 31 December 2008

Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

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Notes to the financial statements for the year ended 31 December 2008

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total 2008 £	Total 2007 £
Donations from charitable trusts	99,392	52,450	151,842	127,601
Corporate donations	70,340	57,688	128,028	76,675
Other income	11,522	-	11,522	227
	181,254	110,138	291,392	204,503

3 Activities for generating funds

The charity's investment represents 100% of the issued ordinary share capital of the charity's subsidiary company, Reach Consulting Ltd, which raises funding through its trading activities. Reach Consulting Ltd's unaudited results are as follows:

	2008 £	2007 £
Trading income	48,733	64,756
Interest receivable	322	584
	49,055	65,340
Expenditure	411	175
Net profit - gift aid to parent undertaking	48,644	65,165
Net assets	1	1

4 Incoming resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2008 £	Total 2007 £
	-	-	-	-
City Bridge Trust	-	45,000	45,000	-
Big Lottery Fund	-	73,347	73,347	49,260
CapacityBuilders	-	19,376	19,376	152,851
Governance Hub	-	-	-	9,992
	-	137,723	137,723	212,103

5 Cost of generating funds

	Unrestricted Funds £	Restricted Funds £	Total 2008 £	Total 2007 £
Direct staff costs	44,945	-	44,945	35,008
Print and other resources	622	-	622	645
Support costs	4,142	4,182	8,324	8,293
	49,709	4,182	53,891	43,946

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(Limited by guarantee)

Notes to the financial statements for the year ended 31 December 2008

6 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2008 £	Total 2007 £
Placement of volunteers				
Direct staff	181,457	109,164	290,621	252,317
Support staff	-	-	-	9,968
Advertising and literature	-	17,997	17,997	25,573
Other direct expenses	40,925	50,696	91,621	106,121
Support costs	23,566	16,076	39,642	41,098
	245,948	193,933	439,881	435,077

7 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total 2008 £	Total 2007 £
Trustees' meetings	4,691	-	4,691	2,509
Legal & professional fees	5,811	-	5,811	1,612
Audit fees	5,489	-	5,489	5,837
	15,991	-	15,991	9,958

8 Staff costs

	2008 £	2007 £
Wages and salaries	278,089	260,689
Social security costs	26,642	27,489
Redundancy Costs	17,319	-
Pension contributions	11,316	9,115
	335,566	297,293

Average number of employees of the group 9 8

No employee earned remuneration amounting to more than £60,000 in either year.

No emoluments were paid to any trustee during the year (2007: £nil). Expenses of £1,247 were reimbursed to 3 trustees (2007: £608 to 2 trustees).

9 Debtors

	Group		Charity	
	2008 £	2007 £	2008 £	2007 £
Trade debtors	-	16,550	-	-
Prepayments	23,271	20,608	23,271	20,608
Other debtors	1,859	6,156	(952)	6,976
Due from subsidiary undertaking		-	5,316	7,869
	25,130	43,314	27,635	35,453

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(Limited by guarantee)

Notes to the financial statements for the year ended 31 December 2008

10 Creditors - amounts falling due within one year

	Group		Charity	
	2008	2007	2008	2007
	£	£	£	£
Accruals	8,429	10,072	8,429	10,072
Other creditors	35	1,619	35	1,619
Taxation and social security costs	(579)	10,345	(579)	6,682
Deferred income, unrestricted	-	7,925	-	-
Deferred income, restricted	-	-	-	-
	7,885	29,961	7,885	18,373

11 Financial commitment

The charity has an annual commitment of £55,052 (2007: £55,052) in respect of its lease on the offices, expiring in March 2010.

12 Company limited by guarantee

The liability of the company's members is limited by guarantee. Each of the members undertakes to contribute an amount not exceeding £10 in the event of a winding up. The number of members at 31 December 2008 was 9 (2007: 10).

13 Fund income - Group

	Unrestricted Funds		Restricted Funds	Total 2008
	£	£		
Deferred income brought forward	7,925			7,925
Incoming resources	237,746		247,861	485,607
Deferred income carried forward	-			-
Per SOFA	245,671	247,861	493,532	

14 Analysis of group net assets between funds

	Tangible	Net Current	Net Assets
	Fixed Assets	Assets	2008
	£	£	£
Restricted funds		92,048	92,048
Unrestricted funds			
Dilapidation fund - designated	-	10,000	10,000
General fund	-	113,210	113,210
	-	215,258	215,258

REACH VOLUNTEERING

(Limited by guarantee)

Notes to the financial statements for the year ended 31 December 2008

15 Unrestricted funds - group and company

	General Fund	Designated dilapidation fund	Total 2008
	£	£	£
At 1 January 2008	179,187	10,000	189,187
Net outgoing resources before transfers	(65,977)		(65,977)
Transfers	-	-	-
At 31 December 2008	113,210	10,000	123,210

The purpose of the designated fund is to cover the cost of repairing any dilapidations to the charity's offices at the end of the lease in 2010.

16 Restricted funds - group and company

	Restricted funds b/fwd 01/01/2008	Incoming resources	Outgoing resources	Transfers	Restricted funds c/fwd 31/12/2008
	£	£	£	£	£
Placement of Volunteer					
Corporate and Trust Funds	24,750	110,138	(53,195)		81,693
Specific projects:					
Big Lottery Fund	-	73,347	(72,439)		908
Capacity Builders	13,043	19,376	(32,419)		-
Governance Hub	4,509		(4,509)		-
City Bridge Trust		45,000	(35,553)		9,447
	42,302	247,861	(198,115)	-	92,048

Corporate and Trust restricted income includes £61,000 from GlaxoSmithKline to support Reach's advertising activities and £47,688 received from Deutsche Bank in December 2008 to support the Migrant and Refugee programme.

Big Lottery Fund supports Reach's Changemaker programme under which volunteers are recruited to support organisations which face issues of survival, effectiveness, expansion or are seeking to merge.

Capacitybuilders funded the Reaching Out programme, under which skilled volunteers were recruited to strengthen BME, Refugee & Migrant, Faith and Rural groups.

The Governance Hub supported the Better Boards project, to strengthen the boards and committees of BME, Faith and Rural groups through trustee placement and mentor support

City Bridge Trust supports Reach's London Communities Project which targets community and BME organisations and support them in identifying their volunteering needs and then securing appropriately skilled volunteers.